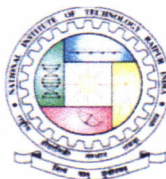


Memorandum of Understanding (MoU)

Between



National Institute of Technology Raipur
(Institute of National Importance)
G.E. Road, Raipur (Chhattisgarh) INDIA-492010

&



Taylormade Renewables Limited
705, Shapath -II, opp. Rajpath Club, S.G. Road
Bodakdev, Ahmedabad-380015, Gujarat,
(An ISO-9001:2015 certified company)

MOU between National Institute of Technology Raipur, G. E. Road Raipur-492010 C. G. and M/s. Taylormade Renewables Ltd., 705, Shapath -II, opp. Rajpath Club, S.G. Road Bodakdev, Ahmedabad-380015 (Gujarat) shall come in force from the01/11/2020.....

Whereas, National Institute of Technology, Raipur, 492010, Chhattisgarh is an autonomous Institute of National importance under the Ministry of Education, Government of India, with its registered office at Raipur, Chhattisgarh (hereafter referred to as "NIT Raipur").

The institute offers undergraduate and postgraduate programs in various engineering and technology branches, besides these a well-known centre for PhD programs.

Whereas M/s. Taylormade Renewables Ltd., 705, Shapath -II, opp. Rajpath Club, S.G. Road Bodakdev, Ahmedabad-380015, Gujarat (Head office), through its Chairman & Managing Director, Mr. Dharmendra Gor (hereafter referred to as "TRL") which expression shall unless repugnant to the context or meaning thereof deemed to include its successors, administrators, and assignees.

Whereas TRL is promoted by First Generation Entrepreneurs and listed on Bombay Stock Exchange having an experienced and competent team in Solar Thermal and other Renewable Energy fields. TRL manufacturing plant is inspected and certified by the Gujarat Energy Development Agency (GEDA) and Ministry of New and Renewable Energy (MNRE) and is an ISO-9001:2015 certified company.

Whereas NIT Raipur has specialization in chemical and physical testing, environmental pollution control, geological, hydrological and mining survey, construction material, structure designing, information technology and telecommunications etc.

Whereas TRL has expressed its desire to jointly work with NIT Raipur for research, demonstration, and promotion of EC-ULTRA systems and other waste water treatment technologies like solar wastewater evaporation using TRL parabolas, TRL Rain, Automated Electro Fenton Process, and any other process technologies for effective wastewater treatment of domestic, groundwater and industrial effluent with and without the help of Renewable Energy.

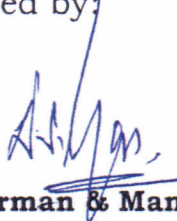
Whereas TRL wish to commercialize some research outputs of NIT Raipur in field of its expertise.

Whereas Both the parties recognize that there is huge potential to benefit from each other in improving their respective knowledge, expertise and experience. Now, it is hereby mutually agreed between the parties as follows:

1. NIT Raipur will promote EC-ULTRA and other wastewater treatment technology-based systems with the help of NIT Raipur awareness and demonstration programs. Domestic, groundwater and industrial wastewater treatment will be covered.
2. Both the parties will open up their facilities and infrastructure for mutual benefits.
3. TRL will commercialize the research output of NIT Raipur in the area of water treatment and others in that it has expertise.
4. The benefit of joint efforts of both the parties will be equally shared or share will be decided earlier to work by mutual understanding.
5. TRL will provide training to Rural Youth for repair and maintenance of Energy and wastewater treatment systems available in rural areas.
6. Research and development and training activities will be open in both NIT Raipur and TRL for persons of both the organizations.
7. Both parties hereby agree irrevocably that they will have equal ownership in intellectual property rights on any product or application invented during the joint research and development of TRL & NIT Raipur. No independent filing of patent or copyright is allowed without the other party's written acceptance. A separate detailed mutually agreed agreement would be executed and signed by the parties for this purpose.
8. MOU is signed initially for a period of three years, and it will be effective from the date of signing of it. Further continuance of this MOU will be subject to a joint agreement and review by both parties to be undertaken prior to this MOU expiry.
9. This MOU may be modified at any time if circumstances arise which call for any modification, subject to the approval of both parties.
10. Either party can terminate the MOU by giving three months advance written notice to the other party. Once terminated, neither NIT Raipur nor TRL will be responsible for any losses, financial or otherwise, which the other party may suffer. However, both parties ensure that all activities in progress are allowed to complete successfully.

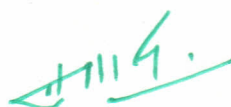
11. Dr. P. K. Chaudhari, Department of Chemical Engineering, Dr. D.C. Jhariya, Department of Applied Geology from NIT Raipur, and Mr. Dharmendra Gor, Chairman & Managing Director from Taylormade Renewables Ltd., Ahmedabad, Gujarat, India, will coordinate collaborative research and all activities mentioned in the MOU.

Signed by:



Chairman & Managing Director
Taylormade Renewables Ltd.,
Ahmedabad, Gujarat -380015

Signed by:



Director
National Institute of Technology,
Raipur, G.E. Road, Raipur,
Chhattisgarh- 492010

Date: 01/11/2020



Official Stamp

Date: 01/11/2020



Official Stamp